

To the Executive Management
APG|SGA
Giesshübelstrasse 4
8045 Zürich

Zurich, 14th of April 2025

APG|SGA - Greenhouse gas balance for the fiscal year 2025
→ **Independent auditor's report on the greenhouse gas footprint statement**

Our mission and scope of the Audit

We have been engaged to perform a limited assurance review of the following scope for the reporting period from January 1, 2025 to December 31, 2025:

- APG|SGA's greenhouse gas balance for the fiscal year 2025 according to Scope 1 (direct GHG emissions), Scope 2 (indirect energy GHG emissions) and Scope 3 (other indirect GHG emissions).
- The workflow for data collection, calculations and aggregation as well as the process of verification in the context of the greenhouse gas balance

Criteria

The greenhouse gas balance was prepared based on the following criteria:

- ISO 14064-1:2006 & WRI/WBCSD Greenhouse Gas Protocol, Revised Edition 2004

Responsibility of APG|SGA

The Executive Management of APG|SGA is responsible for the preparation of the greenhouse gas balances in accordance with the criteria. This responsibility includes the design, implementation and maintenance of adequate internal controls related to the compilation and fair representation of greenhouse gas balances including the calculation of greenhouse gas emissions that are free from material misstatement, whether due to fraud or error. In addition, the Executive Management is responsible for the selection and implementation of the criteria and for maintaining appropriate records.

Responsibility of the Auditor

Our responsibility is to express an opinion on the greenhouse gas balancing, based on our limited assurance engagement. We conducted our review in accordance with the Guidance and Verification of Greenhouse Gas Statements (ISO 14064-3:2019) to determine whether the subject matter has been prepared, in all material respects, in accordance with the criteria listed above.

Taking into account risk and materiality considerations, we performed audit procedures to obtain sufficient and appropriate audit evidence. The procedures selected depend on the judgement of the independent auditor. In a limited assurance engagement, the procedures performed are less

comprehensive than in a reasonable assurance engagement and therefore offers a more limited level of assurance.

We have performed the following essential work:

- Assessment of the Company's greenhouse gas balancing and offsetting processes and their practical implementation.
- Interview with the sustainability management as the unit responsible for greenhouse gas balancing.
- Written inquiry to the person responsible for the calculation of the GHG inventory (sinum AG) regarding open methodological questions arising from the audit with APG|SGA.
- Inspection of the organizational structure, the level of knowledge and training of the employees involved, the methods of data collection and processing, and the internal controls as relevant for the audit review.
- Analytical reviews, interviews and inspection of the documentation of the systems and processes used to collect, calculate, record, analyze and aggregate the data, including document reviews and random sampling.
- Assess and review the methodology used to calculate the Company's greenhouse gas balance.
- In-depth review of the minor deviations identified in the previous year's audit and evaluation of the measures implemented to correct these deviations.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the greenhouse gas balance for the fiscal year 2025 have not been made in accordance with the criteria in all material respects.

Intep – Integrale Planung GmbH



Beat Stemmler
Managing Director



Gessica Gambaro
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